



WINNIPEG SCHOOL DIVISION

Consolidated Financial Statements of

**THE WINNIPEG SCHOOL  
DIVISION**

And Independent Auditors' Report thereon

Year ended June 30, 2021

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

### **Opinion**

We have audited the consolidated financial statements of Winnipeg School Division (the "Entity"), which comprise the consolidated statement of financial position as at June 30, 2021, the consolidated statement of revenue, expenses, and accumulated surplus, the consolidated statement of changes in net debt, the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at June 30, 2021, and its consolidated results of operations, its consolidated changes in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

Chartered Professional Accountants

Winnipeg, Canada

October 18, 2021

I hereby certify that the preceding report has been presented to the members of the Board of Winnipeg School Division.

Chairperson of the Board

October 18, 2021

Date



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1900 - 360 Main Street  
Winnipeg MB  
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## INDEPENDENT PRACTITIONERS' REASONABLE ASSURANCE REPORT

To the Board of Trustees

We have undertaken a reasonable assurance engagement of the accompanying EIS Enrolment File Verification Report (the "Enrolment Information") of The Winnipeg School Division (the "Entity") as at September 30, 2020.

### Management's Responsibility

Management is responsible for the preparation and presentation of the Enrolment Information in accordance with the criteria established by the Manitoba Education and Training School's Finance Branch and detailed in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2020/2021 School Year (the "applicable criteria").

Management is also responsible for such internal control as management determines necessary to enable the preparation and presentation of the Enrolment Information that is free from material misstatement, whether due to fraud or error.

### Practitioners' Responsibilities

Our responsibility is to express a reasonable assurance opinion on the Enrolment Information based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standards on Assurance Engagements (CSAE) 3000, *Attestation Engagements Other than Audits or Reviews of Historical Financial Information*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Enrolment Information is free from material misstatement.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report.

The nature, timing and extent of procedures performed depends on our professional judgment, including an assessment of the risks of material misstatement, whether due to fraud or error, and involves obtaining evidence about the Enrolment Information.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

### Practitioners' Independence and Quality Control

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### Opinion

In our opinion, the Enrolment Information of the Entity as at September 30, 2019 is prepared, in all material respects, in accordance with the applicable criteria.



**Specific Purpose of Subject Matter Information**

The Enrolment Information has been prepared in accordance with the applicable criteria. As a result, the Enrolment Information may not be suitable for another purpose.

**Restriction on distribution and use of our report**

Our report is intended solely for the Board of Trustees of The Winnipeg School Board and the Manitoba Education and Training School's Finance Branch and should not be distributed to or used by parties other than the Board of Trustees of The Winnipeg School Board and the Manitoba Education and Training School's Finance Branch.

*KPMG LLP*

Chartered Professional Accountants

October 18, 2021

**I hereby certify that the preceding report has been presented to the members of the Board of Winnipeg School Division.**

*B. Paul*

Chairperson of the Board

October 18, 2021

Date



Schools' Finance Branch  
511-1181 Portage Ave.  
Winnipeg, MB R3G 0T3

**CERTIFICATION FORM FOR  
REPORTING OF ENROLMENT ELECTRONICALLY  
ON SEPTEMBER 30, 2020**

**WINNIPEG SCHOOL DIVISION**

We hereby certify that to the best of our knowledge and belief, the following pupil enrolment and school information reported electronically through EIS Collection is true and correct and in accordance with the laws and regulations of the Province of Manitoba;

- MET number;
- school attended;
- birthdate;
- gender;
- school student number;
- enrolment date;
- grade;
- enrolment code;
- resident division;
- postal code (residence);
- attendance (eligible percentage);
- diploma already attained;
- homeroom;
- Child and Family Services (CFS) status;
- transportation code;
- French Language;
- Aboriginal and International Languages;
- English as an Additional Language.

November 5/20  
DATE

P.A. Walsh  
SECRETARY - TREASURER

NW 5/20  
DATE

P. Clarke  
SUPERINTENDENT

The collection of personal information submitted by divisions is authorized under *The Public Schools Act* and the *Funding of Schools Program Regulation (M.R.259/2006)*.

The personal information reported will be used for the purpose of determining and verifying funding eligibility and program requirements under the Funding of Schools Program and for statistical use.

It is protected by the Protection of Privacy provisions of *The Freedom of Information and Protection of Privacy Act*.

Any questions about the collection can be directed to: Schools' Finance Branch at 204-945-6910.

Remember to attach part 2



**EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020**  
**WINNIPEG SCHOOL DIVISION**

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB). The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL					
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8					9	10	11	12	
Andrew Mynarski V.C. School												116	123	113				352	22	0	374
Argyle Alternative High School															18	39	56	113	7	0	120
Brock-Corydon School			11	38	37	50	40	43	44	29								292	8	0	300
Carpathia School			13	25	26	21	29	20	17	25								176	9	0	185
Cecil Rhodes School			10	35	39	51	39	32	60	41	74	59	70					510	58	0	568
Champlain School			13	23	21	30	28	23	23	29								190	8	0	198
Children Of The Earth High School														29	41	35	58	163	8	0	171
Churchill High School	5	29										77	87	99	74	52	72	495	13	0	508
Clifton School			11	17	18	13	14	23	25	18								139	3	0	142





**EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020**  
**WINNIPEG SCHOOL DIVISION**

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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8					9	10	11	12
Collège Churchill											54	53	36	29	14	17	203	5	0	208
Daniel McIntyre Collegiate Institute		13											22	228	291	332	886	43	0	929
David Livingstone School			13	21	39	22	22	37	26	25	18	26					249	38	0	287
Dufferin School			18	26	30	19	23	26	17	30							189	56	0	245
Earl Grey School			18	29	49	47	38	29	30	21	21	19					301	17	0	318
École La Vérendrye			31	39	28	36	35	21	27	26							243	5	0	248
École Lansdowne			73	78	71	69	61	61	60	54	41	43					611	11	0	622
École Sacré-Coeur			29	46	45	44	49	48	37	44	45	38					425	26	0	451
École Secondaire Kelvin High School													262	321	310	362	1,255	11	0	1,266
École Sir William Osler			17	30	21	26	23	14	6	12							149	4	0	153

**EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020**  
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SCHOOL NAME	GRADE												TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL				
	SPECIAL UNGRADED CLASSES		N	K	1	2	3	4	5	6	7	8					9	10	11	12
	SE (Ages 4 to 13)	SS (14 and Older)																		
École Waterford Springs School			77	75	78	67	62	53	48	32	32	12					536	47	0	583
Elmwood High										134	125	138	131	126	169		823	14	0	837
Faraday School	9		11	23	28	32	31	34	38	26							232	13	0	245
Fort Rouge School			5	15	25	17	24	16	14	16							132	10	0	142
Garden Grove School			23	37	32	33	46	48	44	47							310	12	0	322
General Wolfe School											117	131	130				378	16	0	394
George V School			15	36	44	37	34	30	26	26	7	7					262	15	0	277
Gladstone School			16	18	19	23	14	14	20	19							143	15	0	158
Gleneilm School			11	16	22	14	18	19	19	17							136	3	0	139

**EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020**  
**WINNIPEG SCHOOL DIVISION**

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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7					8	9	10	11	12
Gordon Bell High School	10	33									60	72	63	77	119	173	607	26	0	633
Grant Park High School		9								172	185	201	183	234	241		1,225	17	0	1,242
Greenway School			27	36	40	47	45	44	53	51							343	68	0	411
Grosvenor School			9	18	14	24	28	25	25	20							163	7	0	170
Harrow School			13	25	29	17	17	19	20	14							154	11	0	165
Hugh John Macdonald School											92	91	66				249	32	0	281
Inkster School	10		14	30	28	26	29	35	30	25							227	25	0	252
Interdivisional Student Services													3	6	20		29	3	0	32
Isaac Brock School	4	3	12	34	38	42	38	43	26	22	28	33	19				342	34	0	376
Isaac Newton School											91	100	85				276	23	0	299

**EIS ENROLLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020**  
**WINNIPEG SCHOOL DIVISION**

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SCHOOL NAME	SPECIAL UNGRADED CLASSES											TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL					
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7					8	9	10	11	12
J. B. Mitchell School			41	48	54	53	51	53	47	45							392	9	0	401
John M. King School			21	14	22	37	33	41	36	35							239	21	0	260
Kent Road School			15	22	30	34	35	40	38	39							253	24	0	277
King Edward Community School			6	30	32	33	23	25	33	34							216	21	0	237
Laura Secord School			30	56	57	65	57	59	62	79							465	17	0	482
Lord Nelson School			20	38	46	42	55	54	51	62							368	38	0	406
Lord Roberts Community School			9	30	18	30	29	33	35	24							208	23	0	231
Lord Selkirk School			12	49	33	41	47	49	31	30							292	16	0	308
Luxton School			19	30	43	25	38	38	33	28							254	21	0	275

**EIS ENROLLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2020**  
**WINNIPEG SCHOOL DIVISION**

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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8					9	10	11	12
Machray School			13	30	27	30	27	27	25	29							208	29	0	237
Meadows West School			20	31	35	50	43	50	53	59	69	64					474	17	0	491
Montcalm School										1	1	3	3	1	1	1	11		0	11
Montrose School			25	27	32	25	40	44	26	36							255	13	0	268
Mulvey School	3		30	48	34	45	45	35	43	30							313	12	0	325
Niji Mathkwa School			9	14	19	18	20	18	23	17	30	26	8	14	5	3	224	86	0	310
Norquay School			16	20	36	34	21	24	21	19							191	28	0	219
Pinkham School			6	18	10	17	13	11	12	14							101	9	0	110
Prairie Rose Elementary School			9	24	13	23	25	18	20	14							146	4	0	150
Principal Sparring School			18	19	18	22	19	30	32	30							188	29	0	217

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	SPECIAL UNGRADED CLASSES		N	K	1	2	3	4	5	6	7	8					9	10	11	12
	SE (Ages 4 to 13)	SS (14 and Older)																		
Queenston School			10	8	22	10	25	18	23	22							138	5	0	143
R.B. Russell Vocational School			6	20	19	19	25	25	29	31	4	2	44	48	49	165	306	33	0	339
Ralph Brown School																	180	20	0	200
River Elm School			14	23	29	40	39	29	31	32							237	26	0	263
River Heights School											204	220					424	8	0	432
Riverview School (Winnipeg)			29	34	33	42	50	38	49	38							313	16	0	329
Robert H. Smith School			30	38	43	48	51	51	55	59							375	5	0	380
Robertson School	3		19	35	38	53	42	47	56	63							356	37	0	393
Rockwood School			10	9	16	12	16	19	29	14							125	12	0	137

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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8					9	10	11	12
Sargent Park School			18	41	43	55	42	45	63	56	110	114	101				688	39	0	727
Shaughnessy Park School	6		17	23	41	48	39	40	37	31	46	39					367	89	0	456
Sisler High School		30											321	428	422	502	1,703	13	0	1,716
Sister Macnamara School			22	37	39	29	41	33	27	29							257	45	0	302
St. John's High School		10										91	118	116	133	149	826	58	0	884
Stanley Knowles School			29	43	52	59	71	66	75	63	190	199					847	62	0	909
Strathcona School			17	26	31	33	35	29	33	31							235	21	0	256
Tech-Vocational High School		8											104	274	224	505	1,115	79	0	1,194
Tyndall Park Community School			31	28	42	47	34	58	54	50							344	25	0	369
Victoria-Albert School			25	36	44	44	42	50	42	52							335	18	0	353

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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8					9	10	11	12
Wellington School			19	37	41	43	31	42	47	42							302	57	0	359
Weston School			12	23	22	32	19	26	16	24							174	16	0	190
William Whyte School			6	17	21	26	24	18	20	21	17	25					195	26	0	221
Winnipeg Adult Education Centre													1	178	144	382	705	47	0	752
Wolseley School																	202	8	0	210
<b>SCHOOL DIVISION TOTAL</b>	<b>50</b>	<b>135</b>	<b>1,134</b>	<b>1,823</b>	<b>1,990</b>	<b>2,096</b>	<b>2,062</b>	<b>2,069</b>	<b>2,066</b>	<b>1,976</b>	<b>1,941</b>	<b>2,014</b>	<b>2,034</b>	<b>2,184</b>	<b>2,214</b>	<b>3,267</b>	<b>29,055</b>	<b>1,925</b>	<b>0</b>	<b>30,980</b>

PUPILS ATTENDING OUT OF DIVISION  
 (ENROLMENT CODE 500 SERIES)

GRADE	1	2	3	4	5	6	7	8	9	10	11	12	
TOTAL	1	3	3	1	2	2	2	3	1	1	2	1	3



## MANAGEMENT REPORT


### Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of The Winnipeg School Division are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards. A summary of the significant accounting policies are described in note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. The Division's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.



Chairperson



Chief Financial Officer & Secretary-Treasurer

October 18, 2021

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

Notes		2021	2020
	<b>Financial Assets</b>		
	Cash and Bank	8,282,940	8,148,117
	Due from - Provincial Government	11,613,897	12,032,538
	- Federal Government	1,668,041	3,001,981
	- Municipal Government	108,972,501	101,939,463
	- Other School Divisions	95,625	109,078
	- First Nations	627,881	605,537
	Accounts Receivable	842,688	835,765
	Accrued Investment Income	170	170
	Portfolio Investments	5,798,722	5,897,836
		<u>137,902,465</u>	<u>132,570,485</u>
	<b>Liabilities</b>		
(3)	Overdraft	-	-
	Accounts Payable	9,518,272	17,555,031
	Accrued Liabilities	78,348,373	61,622,938
(4)	Employee Future Benefits	6,887,746	6,294,938
	Accrued Interest Payable	2,504,296	2,422,351
	Due to - Provincial Government	2,271,432	2,044,495
	- Federal Government	8,048,354	6,982,439
	- Municipal Government	66,666	63,340
	- Other School Divisions	1,515,742	1,682,311
	- First Nations	-	-
(5)	Deferred Revenue	11,298,400	14,874,242
(7)	Borrowings from the Provincial Government	175,422,302	160,056,195
	Other Borrowings	-	-
	School Generated Funds Liability	3,442,110	3,106,950
		<u>299,323,693</u>	<u>276,705,230</u>
	<b>Net Assets (Debt)</b>	<u>(161,421,228)</u>	<u>(144,134,745)</u>
	<b>Non-Financial Assets</b>		
(8)	Net Tangible Capital Assets (TCA Schedule)	257,111,167	241,049,145
	Inventories	1,138,948	1,190,006
	Prepaid Expenses	902,640	694,028
		<u>259,152,755</u>	<u>242,933,179</u>
	<b>Accumulated Surplus</b>	<u>97,731,527</u>	<u>98,798,434</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT  
OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes	2021	2020
<b>Revenue</b>		
	268,854,553	258,821,727
	4,510,563	3,895,735
	172,087,576	162,171,466
	77,027	81,934
	2,204,365	2,280,326
	1,599,667	1,741,360
	1,359,574	2,279,616
	1,055,172	1,386,550
	1,686,552	2,566,403
	1,069,346	200,317
	<u>454,504,395</u>	<u>435,425,434</u>
<b>Expenses</b>		
	244,624,352	221,662,062
	93,554,967	95,961,027
	813,912	856,421
	8,519,630	9,377,219
	11,432,709	12,069,744
	9,390,874	9,948,932
	6,402,729	6,693,371
	51,812,703	51,809,722
(12)	6,298,899	5,801,606
	7,465,041	7,183,096
	12,499,734	11,720,325
	201,246	-
	1,902,143	2,554,349
	249,100	236,612
	<u>455,168,039</u>	<u>435,874,486</u>
	<u>(663,644)</u>	<u>(449,052)</u>
(4)	<u>403,263</u>	<u>(1,112,092)</u>
	<u>(1,066,907)</u>	<u>663,040</u>
	98,798,434	98,135,394
	-	-
	-	-
	-	-
	<u>98,798,434</u>	<u>98,135,394</u>
	<u>97,731,527</u>	<u>98,798,434</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

For the Year Ended June 30, 2021

	2021	2020
Net Current Year Surplus (Deficit)	<u>(1,066,907)</u>	<u>663,040</u>
Amortization of Tangible Capital Assets	12,499,734	11,720,325
Acquisition of Tangible Capital Assets	(28,561,756)	(37,464,158)
(Gain) / Loss on Disposal of Tangible Capital Assets	(4,000)	8,567
Proceeds on Disposal of Tangible Capital Assets	<u>4,000</u>	<u>30,269</u>
	<u>(16,062,022)</u>	<u>(25,704,997)</u>
Inventories (Increase)/Decrease	51,058	(1,019)
Prepaid Expenses (Increase)/Decrease	<u>(208,612)</u>	<u>(103,402)</u>
	<u>(157,554)</u>	<u>(104,421)</u>
(Increase)/Decrease in Net Debt	<u>(17,286,483)</u>	<u>(25,146,378)</u>
Net Debt at Beginning of Year	(144,134,745)	(118,988,367)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(144,134,745)</u>	<u>(118,988,367)</u>
<b>Net Assets (Debt) at End of Year</b>	<u><b>(161,421,228)</b></u>	<u><b>(144,134,745)</b></u>

**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2021

	2021	2020
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	(1,066,907)	663,040
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	12,499,734	11,720,325
(Gain)/Loss on Disposal of Tangible Capital Assets	(4,000)	8,567
Employee Future Benefits Increase/(Decrease)	592,808	(1,246,021)
Due from Other Organizations (Increase)/Decrease	(5,289,348)	(4,483,470)
Accounts Receivable & Accrued Income (Increase)/Decrease	(6,923)	(62,044)
Inventories and Prepaid Expenses - (Increase)/Decrease	(157,554)	(104,421)
Due to Other Organizations Increase/(Decrease)	1,129,609	2,308,121
Accounts Payable & Accrued Liabilities Increase/(Decrease)	8,770,621	20,212,566
Deferred Revenue Increase/(Decrease)	(3,575,842)	199,501
School Generated Funds Liability Increase/(Decrease)	335,160	(200,444)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>13,227,358</u>	<u>29,015,720</u>
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(28,561,756)	(37,464,158)
Proceeds on Disposal of Tangible Capital Assets	4,000	30,269
Cash Provided by (Applied to) Capital Transactions	<u>(28,557,756)</u>	<u>(37,433,889)</u>
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	99,114	(1,551,565)
Cash Provided by (Applied to) Investing Transactions	<u>99,114</u>	<u>(1,551,565)</u>
<b>Financing Transactions</b>		
Borrowings from the Provincial Government Increase/(Decrease)	15,366,107	29,731,181
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	<u>15,366,107</u>	<u>29,731,181</u>
Cash and Bank / Overdraft (Increase)/Decrease	134,823	19,761,447
Cash and Bank (Overdraft) at Beginning of Year	8,148,117	(11,613,330)
<b>Cash and Bank (Overdraft) at End of Year</b>	<u><u>8,282,940</u></u>	<u><u>8,148,117</u></u>

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements

Year ended June 30, 2021

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## 1. Nature of organization and economic dependence:

The Winnipeg School Division ("Division") is a public education system that provides educational services for students in nursery to grade 12 residing primarily within its designated boundaries.

The Division is economically dependent on the Province of Manitoba for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

The Division is exempt from income tax under the *Income Tax Act*.

## 2. Significant accounting policies:

The significant accounting policies of the Division include:

### (a) Reporting entity and consolidation:

The Division's reporting entities are comprised of the Division, school generated funds and The Children's Heritage Fund.

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures of the Operating Fund, Capital Fund, and Special Purpose Fund of the Division.

### (b) Trust funds:

The Division administers various trust funds. Trust funds and their related operations are not included in the consolidated financial statements as they are not owned or controlled by the Division.

#### (i) Margaret Crawford Fund:

The Division administers the Margaret H. Crawford Trust Fund, a bequest fund that was established in 1954 which awards bursaries to students in vocational programming. Total funds under administration as at December 31, 2020 were \$675,636 (2020 - \$637,011).

#### (ii) School scholarship funds:

Certain schools in the Division administer trust funds for the specific purpose of awarding scholarships to students. As at June 30, 2021, funds on hand in these schools for this purpose totaled \$3,233 (2020 - \$7,008).

#### (iii) Funds under administration:

Funds held on behalf of the Winnipeg Teachers Association's dental plan totaling \$1,150,102 (2020 - \$1,882,237) and funds held on behalf of the Winnipeg Teachers Association extended health care plan totaling \$nil (2020 - \$2,010,494) are included in portfolio investments and accounts payable on the Operating Fund schedule of financial position.

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

## 2. Significant accounting principles (continued):

### (c) Basis of accounting:

These consolidated financial statements are prepared by management in accordance with generally accepted accounting principles established by the Canadian Public Sector Accounting Board (PSAB). Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods and services acquired in the period.

### (d) Fund accounting:

The Division records financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME).

The Operating Fund is maintained to record all the day to day operating revenues and expenditures. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and the Children's Heritage Fund controlled by the Division.

### (e) Deferred revenue:

Certain amounts are received pursuant to legislation, regulation or agreement and may only be used in the delivery of certain programs and services or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year the related expenditures are incurred or services performed.

### (f) Tangible capital assets:

Tangible capital assets are non-financial assets that are used by the Division in operations and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements and assets under construction.

To be classified as a tangible capital asset, each asset, other than land, must meet the capitalization threshold for its class as prescribed by FRAME:

Asset description	Capitalization threshold	Estimated useful life (years)
Land improvements	\$ 50,000	10
Buildings - bricks, mortar and steel	50,000	40
Building - wood frame	50,000	25
Network infrastructure	25,000	10
Leasehold improvements	25,000	Over term of the lease
School buses	50,000	10
Vehicles	10,000	5
Computer software	10,000	4
Equipment	10,000	5
Computer hardware, services and peripherals	10,000	4
Furniture and fixtures	10,000	10

With the exception of buildings, all tangible capital assets are recorded at historical cost.

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

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## 2. Significant accounting principles (continued):

Buildings are recorded at historical cost. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school building under construction is capitalized for the periods preceding the date of substantial completion.

### (g) Employee future benefits:

The Division provides a contributory defined benefit pension plan and Disability Income Plan (benefit plans) and other negotiated future benefits to employees. The costs of the Division's benefit plans are recognized over the period in which the related employees render their service.

The Division adopted the following PSAB reporting standards with respect to accounting for these employee future benefits:

#### (i) Benefit plans:

A discount rate is used to measure benefit obligations. The expected return on pension plan assets is calculated on the fair value of the assets as of the year end date.

These costs are actuarially determined using the accrued benefit actuarial cost method with salary projection and management's best estimate of expected plan investment performance, salary escalation and retirement ages of employees.

Current service costs and interest costs on the benefit obligation are charged to income as they accrue. Actuarial gains and losses are amortized to the liability or asset and the related expenditure over the expected average remaining service life of active plan members.

The cost of the benefit plan amendments related to prior period employee services is accounted for in the period of the plan amendment.

#### (ii) Non-vesting accumulating sick days:

For non-vesting accumulating sick days, the benefit costs are recognized, if deemed material, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

#### (iii) Other future benefits:

Other future benefits are currently under-written on an experience-rated non-refundable basis. Should the rates established be inadequate or excessive, any deficit or surplus which develops in the account is absorbed by the insurer.



# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

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## 2. Significant accounting principles (continued):

### (h) Capital reserve:

Certain amounts approved by the Board of Trustees and the Public Schools Finance Board have been set aside in reserve accounts for future capital purposes. These capital reserve accounts are internally restricted funds that form part of the accumulated surplus presented in the consolidated statement of financial position.

### (i) Government transfers:

Government transfers, including legislative grants, are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

### (j) Investment income:

Investment income is reported as revenue in the period earned.

### (k) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenditures and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements during the reporting period. Significant items subject to estimates include the carrying amount of past employee compensation, capital assets and employee future benefits. Actual subsequent results could differ from these estimates.

### (l) Financial instruments:

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Divisions's exposure to credit risk from the potential non-payment of accounts receivable is minimal as the majority of receivables are from local, provincial and federal governments. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

### (m) Liability for contaminated sites:

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- (i) An environmental standard exists;
- (ii) Contamination exceeds the environmental standard;
- (iii) The Division is directly responsible or accepts responsibility;
- (iv) It is expected that the future economic benefits will be given up; and
- (v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

### 3. Overdraft:

The Division has an authorized overdraft limit with a chartered bank of \$80,000,000 for operating expenses and an additional overdraft limit of \$10,000,000 for approved building and infrastructure projects. As at June 30, 2021, \$4,412,308 (2020 - nil) of the authorized operating overdraft has been utilized. Overdrafts are secured by borrowing By-Law No. 1294.

### 4. Employee future benefits:

The Division sponsors a contributory defined benefit pension plan and other future benefits for certain employees.

#### (i) Defined benefit pension plan:

Employees eligible for The Winnipeg School Division Pension Fund for Employees Other Than Teachers (the "pension plan") are required to contribute a percentage of earnings in accordance with the following schedule:

Year	Pensionable salary	Excess pensionable salary
2009 to 2011	7.00%	8.20%
2012	7.40%	8.70%
2013	7.80%	9.10%
2014 to 2021	8.10%	9.50%

The Division is required to contribute an amount each year equal to 127.4 percent of employees' required pension contributions.

The pension plan is actuarially valued annually. The most recent actuarial report was prepared on December 31, 2020 and extrapolated to June 30, 2021. Information about the Division's pension plan is as follows:

	2021	2020
Pension plan assets:		
Fair value, beginning of year	\$ 395,577,250	\$ 385,674,538
Expected return	22,488,079	21,998,212
Actuarial investment gain (loss)	8,015,091	(5,901,617)
Employer contributions	7,467,784	7,637,035
Employee contributions	6,646,030	6,794,515
Pension paid	(23,074,266)	(20,625,433)
Fair value, end of year	\$ 417,119,968	\$ 395,577,250

	2021	2020
Accrued pension plan obligations:		
Balance, beginning of year	\$ 400,051,260	\$ 385,062,626
Current service costs	12,773,670	12,413,579
Interest costs	23,083,320	22,270,188
Pension paid	(23,074,266)	(20,625,433)
Actuarial (gain)/loss due to experience	(632,354)	930,300
Actuarial (gain)/loss due to change in Assumption	(124,438)	-
Balance, end of year	\$ 412,077,192	\$ 400,051,260

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

## 4. Employee future benefits (continued):

	2021	2020
Surplus (deficit) of plan assets versus plan obligations \$	5,042,776	\$ (4,474,010)
Net pension plan asset (liability)	5,042,776	(4,474,010)
Less: net unamortized actuarial (gain) loss	(5,042,776)	4,474,010
<b>Net accrued pension asset (liability)</b>	<b>\$ -</b>	<b>\$ -</b>

As at June 30, 2021, the surplus (deficit) of the plan assets versus plan obligation includes and asset smoothing adjustment of \$(31,768,400) (2020 - \$4,271,544) decreasing the value of the pension plan assets from the market value. The surplus (deficit) of the plan assets versus plan obligation on a market value basis as at June 30, 2021 is \$36,811,126 (2020 - \$(8,745,554)).

As the Division's contribution to the plan each year is equal to its pension expense, no accrued pension asset or liability is reflected in the consolidated statement of financial position. The pension plan provides that within certain prescribed constraints, in the event of a funding deficiency, amendments to the pension plan will be utilized to resolve the deficiency.

The total net cost for the Division's pension plan is as follows:

	2021	2020
Net defined pension plan cost:		
Current service cost less employee contributions	\$ 6,127,640	\$ 5,619,064
Interest on plan obligations	23,083,320	22,270,188
Expected return on plan assets	(22,488,079)	(21,998,212)
Actuarial loss (gain)	(8,771,883)	6,831,917
Valuation allowance increase	9,516,786	(5,085,922)
<b>Net defined benefit plans cost</b>	<b>\$ 7,467,784</b>	<b>\$ 7,637,035</b>

The significant actuarial assumptions adopted in measuring the Division's pension cost and accrued benefit obligations are as follows:

	2021	2020
Discount rate	5.75%	5.75%
Rate of compensation increase	2.5% plus merit	2.5% plus merit
Rate of inflation	2.5%	2.5%

The expected rate of return on plan assets was 5.75 percent. The actual rate of return, gross of investment expenses, on the fair value of Plan assets in 2020 was 10.88 percent.

The pension plan assets are held in trust and the investment portfolio allocation by asset type is indicated below in market values:

	2021	2020
Equities	56%	49%
Bonds	44%	51%
Cash and cash equivalents	0%	0%

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

## 4. Employee future benefits (continued):

### (ii) Non-vested accumulated sick leave benefits:

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost (recovery) for the year ended June 30, 2021 is \$403,263 (2020 - \$(1,112,092)). At June 30, 2020, the Division has recorded an estimated liability of \$2,626,196 (2020 - \$2,222,934) in respect of these benefits.

The significant assumptions adopted in measuring the non-vested accumulated sick leave benefit liability include a discount rate of 3.2 percent (June 30, 2020 - 3.8 percent) and salary increases reflecting May 2021 WSD teacher arbitration settlement using rates of 1.6% for the period ending June 30, 2019, 1.4% for the period ending June 30, 2020 and 0.5% for the period ending June 30, 2021.

### (iii) Disability income plan:

The Division provides a disability income plan for permanent full-time employees who have been employed in the service of the Division for at least two consecutive years and are members of the pension plan.

An actuarial valuation is required every two years. The most recent actuarial report was prepared on December 31, 2020, at which date the disability income plan had net assets in excess of the benefit obligation recorded of \$1,509,194 (2020 - \$1,436,500). Pursuant to the Division's by-laws it does not have any access to the disability income plan's surplus and as such, no benefit plan asset relating to this plan is recorded in the Division's consolidated statement of financial position.

### (iv) Other future benefits:

The Division provides other negotiated future benefits to employees, the costs of which are recognized over the period in which these employees render their service. At June 30, 2021, the Division has recorded an estimated liability of \$4,261,550 (2020 - \$4,072,005) in respect of these benefits. The significant actuarial assumption used in measuring the Division's estimated liability is a discount rate of 5.75 percent (June 30, 2020 - 5.75 percent).

## 5. Deferred revenue:

	Balance as at June 30, 2020	Additions in the period	Revenue recognized in the period	Balance as at June 30, 2021
Educational property tax credit	\$ 11,909,594	\$ 21,880,664	\$ 25,037,992	\$ 8,752,266
Special purpose funds and other	2,964,648	1,161,473	1,579,987	2,546,134
	<u>\$ 14,874,242</u>	<u>\$ 23,042,137</u>	<u>\$ 26,617,979</u>	<u>\$ 11,298,400</u>

## 6. School generated funds:

School generated funds are monies raised by the school, or under the auspices of the school, which each school's principal may raise, hold, administer or expend subject to the rules of the Division. At June 30, 2021, school funds held totaled \$3,104,354 (2020 - \$2,984,784).

The school generated funds liability of \$3,442,110 (2020 - \$3,106,950) comprises the portion of school generated funds that are not controlled and included in the cash and bank balances.

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

## 7. Debenture debt:

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from fiscal 2022 to 2041. Payment of principal and interest is funded entirely by grants from the Province of Manitoba.

The debentures carry interest rates that range from 2.375 percent to 6.875 percent. The debenture principal and interest repayments in the next five years and thereafter are:

	Principal	Interest	Total
2021/22	\$ 11,392,763	\$ 6,343,557	\$ 17,736,320
2022/23	11,431,975	5,855,668	17,287,643
2023/24	11,155,430	5,375,090	16,530,520
2024/25	10,755,280	4,919,771	15,675,051
2025/26	10,444,109	4,496,046	14,940,155
Thereafter	120,242,745	25,757,782	146,000,527
Total	\$ 175,422,302	\$ 52,747,914	\$ 228,170,216

As at June 30, 2021, the Division held advances on claims for capital projects received from the Public Schools Finance Board totaling \$5,381,481 (2020 - \$1,395,882).

## 8. Net tangible capital assets:

The schedule of tangible capital assets (TCA) on page 23 of the consolidated financial statements provides a breakdown of cost, accumulated amortization and net book value by class.

	Gross amount	Accumulated amortization	Net book value
Tangible capital assets	\$ 466,680,682	\$ 209,569,515	\$ 257,111,167

## 9. Expenditures by type:

Expenditures by type not otherwise disclosed in these consolidated financial statements are listed on page 11.

## 10. Contractual obligations and contingencies:

The Division is committed to payments under operating leases for equipment and building rentals through 2030 in the amount of \$2,767,654. Annual payments for these commitments are as follows:

2021	\$ 1,016,547
2022	786,682
2023	181,491
2024	130,489
2025	130,489
2026 and thereafter	521,956
	\$ 2,767,654

The Division is involved in various legal matters arising in the ordinary course of business. Management believes the resolution of these matters is not likely to have a material adverse effect on the Division's financial position, results of operations or cash flows.

# THE WINNIPEG SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2021

## 11. Special levy raised for la Division Scolaire Franco-Manitobaine:

In accordance with Section 190.1 of *The Public Schools Act*, the Division is required to collect a special levy on behalf of la Division Scolaire Franco-Manitobaine. As at June 30, 2021, the amount of this special levy was \$2,076,267 (2020 - \$2,310,605). These amounts are not included in the Division's consolidated financial statements.

## 12. Interest paid:

Interest paid during the fiscal year is comprised of the following:

	2021	2020
Operating Fund:		
Interest and bank charges	\$ 67,188	\$ 100,792
Capital Fund:		
Debenture bank interest	6,231,711	5,700,814
	<u>\$ 6,298,899</u>	<u>\$ 5,801,606</u>

## 13. COVID-19 pandemic:

In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact. As a result of the COVID-19 pandemic and based on public health recommendations, since the start of the pandemic the Division experienced temporary closures of its schools and division office, implemented virtually instructed student learning on a full-time and part-time basis, and enforced mandatory working from home requirements for those able to do so.

At the time of approval of these financial statements, the Division has resumed in-class learning at its schools following the safety protocols as directed by the Province of Manitoba.

Financial statements are required to be adjusted for events occurring between the date of the financial statements and the date of the auditors' report which provide additional evidence relating to conditions that existed as at year end. Management completed this assessment and made adjustments that were required in these financial statements. At this time, there are also other factors which present uncertainty over future cash flows, may cause significant changes to the assets or liabilities and may have significant impact on future operations of the Division. An estimate of the financial effect of these items is not practicable at this time.



**OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2021	2020
<b>Financial Assets</b>		
Cash and Bank		1,211,129
Due from		
- Provincial Government	9,109,601	9,610,187
- Federal Government	1,667,755	3,001,909
- Municipal Government	108,972,501	101,939,463
- Other School Divisions	95,625	109,078
- First Nations	627,881	605,537
- Other Funds	3,844,549	-
Accounts Receivable	586,804	571,572
Accrued Investment Income	-	-
Portfolio Investments	803,056	2,010,494
	<u>125,707,772</u>	<u>119,059,369</u>
<b>Liabilities</b>		
Overdraft	4,412,308	-
Accounts Payable	9,171,541	15,471,370
Accrued Liabilities	78,348,373	61,622,938
Employee Future Benefits	6,887,746	6,294,938
Accrued Interest Payable	-	-
Due to		
- Provincial Government	2,271,432	2,044,495
- Federal Government	8,048,354	6,982,439
- Municipal Government	66,666	63,340
- Other School Divisions	1,515,742	1,682,311
- First Nations	-	-
- Capital Fund	-	2,129,409
Deferred Revenue	10,392,897	13,675,558
Other Borrowings	-	-
	<u>121,115,059</u>	<u>109,966,798</u>
<b>Net Financial Assets (Net Debt)</b>	<u>4,592,713</u>	<u>9,092,571</u>
<b>Non-Financial Assets</b>		
Inventories	1,138,948	1,190,006
Prepaid Expenses	902,640	694,028
	<u>2,041,588</u>	<u>1,884,034</u>
<b>Accumulated Surplus (Deficit)</b>	<u>6,634,301</u>	<u>10,976,605</u>



**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021 Actual	2021 Budget	2020 Actual
<b>Revenue</b>			
Provincial Government - Core	251,794,420	242,412,106	243,780,359
Federal Government	4,510,563	3,696,101	3,895,735
Municipal Government - Property Tax	172,087,576	166,754,793	162,171,466
- Other	-	100,000	66,970
Other School Divisions	2,204,365	2,389,400	2,280,326
First Nations	1,599,667	2,270,000	1,741,360
Private Organizations and Individuals	1,359,574	2,338,400	2,279,616
Other Sources	692,989	1,260,900	1,303,783
	<u>434,249,154</u>	<u>421,221,700</u>	<u>417,519,615</u>
<b>Expenses</b>			
Regular Instruction	244,624,352	222,109,479	221,662,062
Student Support Services	93,554,967	96,878,461	95,961,027
Adult Learning Centres	813,912	795,800	856,421
Community Education and Services	8,519,630	8,926,400	9,377,219
Divisional Administration	11,432,709	11,400,600	12,069,744
Instructional and Other Support Services	9,390,874	10,289,060	9,948,932
Transportation of Pupils	6,402,729	7,458,300	6,693,371
Operations and Maintenance	51,812,703	54,159,300	51,809,722
Fiscal	7,532,229	7,830,300	7,283,888
	<u>434,084,105</u>	<u>419,847,700</u>	<u>415,662,386</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>165,049</u>	<u>1,374,000</u>	<u>1,857,229</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>403,263</u>		<u>(1,112,092)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>(238,214)</u>	<u>1,374,000</u>	<u>2,969,321</u>
Net Transfers from (to) Capital Fund	<u>(4,104,090)</u>	<u>(1,374,000)</u>	<u>(4,662,057)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>(4,342,304)</u>	<u>0</u>	<u>(1,692,736)</u>
Opening Accumulated Surplus (Deficit)	10,976,605		12,669,341
Adjustments: Liability for Contaminated Sites	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>10,976,605</u>		<u>12,669,341</u>
Closing Accumulated Surplus (Deficit)	<u>6,634,301</u>		<u>10,976,605</u>

**OPERATING FUND - REVENUE DETAIL  
PROVINCE OF MANITOBA**

For the Year Ended June 30, 2021

**Funding of Schools Program**

Base Support		
Instructional Support	56,407,337	
Additional Instructional Support for Small Schools	-	
Sparsity	-	
Curricular Materials	1,756,326	
Information Technology	1,814,870	
Library Services	2,693,033	
Student Services	16,110,387	
Counselling and Guidance	2,429,584	
Professional Development	1,141,612	
Physical Education	732,750	
Occupancy	<u>14,206,680</u>	97,292,579
Categorical Support		
Transportation	1,413,870	
Board and Room	-	
Special Needs: Coordinator/Clinician	2,195,408	
Special Needs: Level 2	7,412,850	
Special Needs: Level 3	6,943,318	
Senior Years Technology Education	1,589,335	
English as an Additional Language	2,183,565	
Indigenous Academic Achievement (including BSSIP)	2,392,500	
Indigenous and International Languages	56,581	
French Language Education	1,095,924	
Small Schools	-	
Enrolment Change Support	657,565	
Northern Allowance	-	
Early Childhood Development Initiative	471,370	
Literacy and Numeracy	2,456,768	
Education for Sustainable Development	<u>56,000</u>	28,925,054
Equalization		58,217,529
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	963,720	
Technology Education Equipment Replacement	385,500	
Skills Strategy Equipment Enhancement	307,103	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	(92,530)	
Curricular Materials	148,068	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	<u>-</u>	<u>1,711,861</u>
		<u>186,147,023</u>

**OPERATING FUND - REVENUE DETAIL  
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2021

**Other Department of Education**

Non-Resident	-	
Special Needs	281,052	
Institutional Programs	3,600,867	
Nursing Supports (URIS)	175,858	
Substitute Fees	-	
General Support Grant	6,260,633	
Education Property Tax Credit	25,037,992	
Tax Incentive Grant	4,731,529	
Early Years Enhancement Grant	3,197,395	
Community Schools	1,060,000	
Healthy Schools Initiative	72,451	
Learning to Age 18 Coordinator	154,110	
Other: COVID Support (Safe School Restart and Contingency)	12,835,352	
Personal Protective Equipment (PPE) Grant Transfer	678,694	
Special Grant	3,500,000	
Career Development Initiative	247,401	
Shared Services Grant	601,596	
French Revitalization	11,017	
New School Grant	465,000	
Property Tax Rebates	9,117	
Directed Grants	453,810	
		63,373,874

**Other Provincial Government Departments (Not including GBE's)**

Employment Programs	-	
Adult Learning Centres	788,163	
Other: Directed Grants	1,485,360	
		2,273,523

**Funding of Schools Program (previous page)** 186,147,023

**TOTAL PROVINCIAL GOVERNMENT REVENUE** 251,794,420

**OPERATING FUND - REVENUE DETAIL  
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2021

<b>Federal Government</b>		
Tuition Fees	-	
Transportation of Pupils	-	
French Language Monitor	-	
English as an Additional Language (Adults)	3,575,023	
Other:		
Climate Action Incentive	834,070	
Jordans Principle	101,470	
		4,510,563
<b>Municipal Government</b>		
Special Requirement	201,857,097	
Less: Education Property Tax Credit	(25,037,992)	
Less: Tax Incentive Grant	(4,731,529)	172,087,576
Other:		172,087,576
<b>Other School Divisions</b>		
Tuition Fees	2,146,324	
Transfer Fees	-	
Residual Fees	58,041	
Transportation of Pupils	-	
Other:	-	
		2,204,365
<b>First Nations</b>		
Tuition Fees	1,599,667	
Transportation of Pupils	-	
Other:	-	
		1,599,667
<b>Private Organizations and Individuals (Includes GBE's)</b>		
Regular Tuition	112,283	
International Tuition	641,838	
Continuing Education	-	
Other Tuition:	-	
Food Service	71,307	
Government Business Enterprises (GBE's)	-	
Other:		
Transportation Revenue	290	
Recoveries	90,485	
Sale of Shop Materials	71,692	
Substitute Wages	23,238	
Pension Fund Admin Fee	56,708	
Directed Grants	291,733	1,359,574
<b>Other Sources</b>		
Interest	215,437	
Donations	-	
Other:		
School Building Rental Income	351,624	
Food Program Initiative	5,915	
Building Department Recycling	120,013	
		692,989
<b>TOTAL NON-PROVINCIAL GOVERNMENT REVENUE</b>		<b>182,454,734</b>

**OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT**  
For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2021	2020
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	209,220,744	82,416,852	741,417	7,091,506	7,743,652	5,060,242	2,350,783	28,771,876		343,397,072	331,857,059
Employees Benefits and Allowances	12,743,618	8,358,414	32,684	549,758	1,521,135	635,063	422,434	4,997,697		29,260,803	28,413,949
Services	3,870,833	1,484,344	31,032	695,468	1,849,753	871,837	2,804,735	12,603,799		24,211,801	24,872,371
Supplies, Materials and Minor Equipment	17,145,957	918,226	8,779	182,898	318,169	2,600,242	824,777	5,439,331		27,438,379	20,970,807
Interest and Bank Charges									67,188	67,188	100,792
Bad Debt Expense										0	0
Transfers	1,643,200	377,131	-	-	-	223,490	-	-	(PAYROLL TAX) 7,465,041	9,708,862	9,447,408
<b>TOTALS</b>	<b>244,624,352</b>	<b>93,554,967</b>	<b>813,912</b>	<b>8,519,630</b>	<b>11,432,709</b>	<b>9,390,874</b>	<b>6,402,729</b>	<b>51,812,703</b>	<b>7,532,229</b>	<b>434,084,105</b>	<b>415,662,386</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**

For the Year Ended June 30, 2021

REGULAR INSTRUCTION	10		20		50		70		80	90	TOTALS
	ADMINISTRATION	ENGLISH LANGUAGE	FRANCAIS	FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION					
3XX SALARIES											
320 Executive, Managerial and Supervisory	14,682,699										14,682,699
330 Instructional - Teaching	262,496	120,675,192		7,455,877	43,239,029	3,350,986					174,983,580
350 Instructional - Other		5,515,470		378,380	1,205,304	201,773					7,300,927
360 Technical, Specialized and Service	266,824	2,017,089			18,173	203,874					2,505,960
370 Secretarial, Clerical and Other	7,761,167										7,761,167
390 Information Technology	1,986,411										1,986,411
Total Salaries	24,969,597	128,207,751	0	7,834,257	44,462,506	3,756,633					209,220,744
4XX EMPLOYEES BENEFITS AND ALLOWANCES	2,424,966	7,273,378		443,535	2,332,824	268,915					12,743,618
5-6XX SERVICES											
510 Professional, Technical and Specialized	79,569	772,268			7,624	1,777					861,238
520 Communications	921,773										921,773
540 Travel and Meetings	6,427	15,744			2,260	210					24,996
560 Tuition											0
570 Printing and Binding											0
580 Insurance and Bond Premiums											0
590 Maintenance and Repair Services	15,177	65,029		1,062	6,080	10,971					98,319
610 Rentals	828,459	17,639				42,197					888,295
630 Advertising	5,535	3,059									8,594
640 Dues and Fees	89										89
650 Professional and Staff Development	638										638
680 Information Technology Services	684,855	381,035			258	743					1,066,891
Total Services	2,542,522	1,254,774	0	1,417	16,222	55,898					3,870,833
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT											
710 Supplies	357,853	2,557,277		115,700	966,692	620,617					4,618,139
740 Curricular and Media Materials	402	1,113,898		69,299	440,309	39,780					1,663,688
760 Minor Equipment	64,712	1,073,811		51,367	727,418	185,684					2,102,992
780 Information Technology Equipment	870,655	6,884,793		48,265	885,894	71,531					8,761,138
Total Supplies, Materials and Minor Equipment	1,293,622	11,629,779	0	284,631	3,020,313	917,612					17,145,957
96X-99 TRANSFERS											
960 School Divisions		1,643,200									1,643,200
980 Organizations and Individuals											0
Total Transfers	0	1,643,200	0	0	0	0					1,643,200
<b>TOTALS</b>	<b>31,220,707</b>	<b>150,008,882</b>	<b>0</b>	<b>8,563,840</b>	<b>49,831,865</b>	<b>4,999,058</b>					<b>244,624,352</b>

\* 90% or more of enrollment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**  
For the Year Ended June 30, 2021

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	TOTALS
		ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	421,300	745,376					1,166,676
330	Instructional - Teaching	5,642		10,154,105	7,399,112	9,695,514	5,587,247	32,841,620
350	Instructional - Other			18,775,761	10,622,419	6,700,348		36,098,528
360	Technical, Specialized and Service		207,552			105,483	401,173	714,208
370	Secretarial, Clerical and Other	290,610	497,285					787,895
380	Clinician		10,734,240					10,734,240
390	Information Technology		73,685					73,685
	Total Salaries	717,552	12,258,138	28,929,866	18,021,531	16,501,345	5,988,420	82,416,852
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	66,613	701,458	3,690,056	2,035,070	1,555,107	310,110	8,358,414
5-6XX	SERVICES							
510	Professional, Technical and Specialized		1,120,934	136,888		117,510		1,375,332
520	Communications	13,593	15,627			1,268		30,488
540	Travel and Meetings		11,102	7,196	9,319	11,332	1,648	40,597
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services			203				1,236
610	Rentals	4,296				1,099		28,949
630	Advertising							0
640	Dues and Fees							230
650	Professional and Staff Development							0
680	Information Technology Services		2,847			4,665		7,512
	Total Services	17,889	1,175,327	144,287	9,319	135,874	1,648	1,484,344
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	779	56,395	160,178	85,917	137,743	2,057	443,069
740	Curricular and Media Materials		118,556	6,479	8,177	56,714		189,926
760	Minor Equipment		30,759	22,509	12,754	29,236		95,258
780	Information Technology Equipment	581	77,985	27,856	12,910	69,834	807	189,973
	Total Supplies, Materials and Minor Equipment	1,360	283,695	217,022	119,758	293,527	2,864	918,226
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals			377,131				377,131
	Total Transfers	0	0	377,131	0			377,131
	<b>TOTALS</b>	<b>803,414</b>	<b>14,418,618</b>	<b>33,358,362</b>	<b>20,185,678</b>	<b>18,485,853</b>	<b>6,303,042</b>	<b>93,554,967</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**

For the Year Ended June 30, 2021

ADULT LEARNING CENTRES		10	20	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	
3XX	SALARIES			
320	Executive, Managerial and Supervisory	47,779		47,779
330	Instructional - Teaching		689,446	689,446
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other	4,192		4,192
390	Information Technology			0
	Total Salaries	51,971	689,446	741,417
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,470	29,214	32,684
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications	1,847		1,847
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals	26,448		26,448
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development		527	527
680	Information Technology Services	2,210		2,210
	Total Services	30,505	527	31,032
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies	617	3,093	3,710
740	Curricular and Media Materials		754	754
760	Minor Equipment			0
780	Information Technology Equipment		4,315	4,315
	Total Supplies, Materials and Minor Equipment	617	8,162	8,779
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	<b>TOTALS</b>	<b>86,563</b>	<b>727,349</b>	<b>813,912</b>



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**

For the Year Ended June 30, 2021

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	TOTALS
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	
3XX	SALARIES					
320	Executive, Managerial and Supervisory		175,330			175,330
330	Instructional - Teaching		1,965,888		3,551,659	5,517,547
350	Instructional - Other		141,114		949,534	1,090,648
360	Technical, Specialized and Service		110,198	5,408		115,606
370	Secretarial, Clerical and Other		125,217	67,158		192,375
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	2,517,747	72,566	4,501,193	7,091,506
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		202,039	12,868	334,851	549,758
5-6XX	SERVICES					
510	Professional, Technical and Specialized		107,613	1,161		108,774
520	Communications		4,369			4,369
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services		102			102
610	Rentals		573,476		175	573,651
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development		867			867
680	Information Technology Services		998	6,707		7,705
	Total Services	0	687,425	7,868	175	695,468
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies		7,185	1,415	68,959	77,559
740	Curricular and Media Materials				229	229
760	Minor Equipment		215		113	328
780	Information Technology Equipment		104,782			104,782
	Total Supplies, Materials and Minor Equipment	0	112,182	1,415	69,301	182,898
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	3,519,393	94,717	4,905,520	8,519,630

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 500**  
For the Year Ended June 30, 2021

DIVISIONAL ADMINISTRATION		10	20	30	50	TOTALS
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	
3XX	SALARIES					
310	Trustees Remuneration	176,362				176,362
320	Executive, Managerial and Supervisory		1,492,267	532,585	176,659	2,201,511
360	Technical, Specialized and Service	122,626	451,254	1,627,590	117,999	2,319,469
370	Secretarial, Clerical and Other	186,595	450,098	2,173,943	98,458	2,909,094
390	Information Technology				137,216	137,216
	Total Salaries	485,583	2,393,619	4,334,118	530,332	7,743,652
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	67,352	235,319	1,161,741	56,723	1,521,135
5-6XX	SERVICES					
510	Professional, Technical and Specialized	52,203	36	949,728	89,243	1,091,210
520	Communications	308	7,897	81,497	11,840	101,542
540	Travel and Meetings	1,452	14,550	4,633		20,635
570	Printing and Binding		1,898			1,898
580	Insurance and Bond Premiums			148,739		148,739
590	Maintenance and Repair Services			3,221	6,868	10,089
610	Rentals	3,148	2,092	48,091	3,735	57,066
630	Advertising		10,777	274		11,051
640	Dues and Fees		9,719	13,863	300	23,882
650	Professional and Staff Development		3,028	15,817		18,845
680	Information Technology Services	175	1,048	9,928	353,645	364,796
	Total Services	57,286	51,045	1,275,791	465,631	1,849,753
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	19,780	13,441	46,926	4,410	84,557
740	Curricular and Media Materials		21,662	10,323		31,985
760	Minor Equipment	174	652	67,416	713	68,955
780	Information Technology Equipment	34,881	30,381	18,866	48,544	132,672
	Total Supplies, Materials and Minor Equipment	54,835	66,136	143,531	53,667	318,169
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	<b>TOTALS</b>	<b>665,056</b>	<b>2,746,119</b>	<b>6,915,181</b>	<b>1,106,353</b>	<b>11,432,709</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2021

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	TOTALS
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching		1,279,025	192,638	475,725	3,770	1,951,158
350	Instructional - Other			1,065,165	12,973		1,078,138
360	Technical, Specialized and Service	206,761		88,861		1,126,379	1,422,001
370	Secretarial, Clerical and Other	80,265		237,773	248,928	41,979	608,945
390	Information Technology						0
	Total Salaries	287,026	1,279,025	1,584,437	737,626	1,172,128	5,060,242
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	42,953	50,014	267,717	64,276	210,103	635,063
5-6XX	SERVICES						
510	Professional, Technical and Specialized	108,270	1,200		21,274	253,650	384,394
520	Communications	3,988	1,176	6,437			11,601
540	Travel and Meetings	214				909	1,123
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums	21,299				22,227	43,526
590	Maintenance and Repair Services		781	125		2,992	3,898
610	Rentals		2,076	598	661	100	3,435
630	Advertising						0
640	Dues and Fees	2,938	8,130				11,068
650	Professional and Staff Development				329,230		329,230
680	Information Technology Services			83,562			83,562
	Total Services	136,709	13,363	90,722	351,165	279,878	871,837
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	2,940	34,110	60,169	18,572	1,449,049	1,564,840
740	Curricular and Media Materials			606,005	22,315	5,531	633,851
760	Minor Equipment		14,937	20,215		18,381	53,533
780	Information Technology Equipment	9,688	30,771	290,081	2,908	14,570	348,018
	Total Supplies, Materials and Minor Equipment	12,628	79,818	976,470	43,795	1,487,531	2,600,242
96X-99	TRANSFERS						
960	School Divisions					223,490	223,490
980	Organizations and Individuals					223,490	223,490
	Total Transfers					446,980	446,980
	TOTALS	479,316	1,422,220	2,919,346	1,196,862	3,373,130	9,390,874

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**  
For the Year Ended June 30, 2021

TRANSPORTATION OF PUPILS		10	20	70	80	90	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	
<b>3XX SALARIES</b>							
320	Executive, Managerial and Supervisory					0	0
350	Instructional - Other					0	0
360	Technical, Specialized and Service	209,785	1,849,700				2,059,485
370	Secretarial, Clerical and Other	291,298					291,298
390	Information Technology						0
	Total Salaries	501,083	1,849,700		0	0	2,350,783
<b>4XX EMPLOYEES BENEFITS AND ALLOWANCES</b>							
5-6XX	SERVICES	88,378	334,056				422,434
<b>5-6XX SERVICES</b>							
510	Professional, Technical and Specialized	1,377	112,747				114,124
520	Communications	21,919	250				22,169
540	Travel and Meetings	1,329					1,329
550	Transportation of Pupils		2,067,075			40,686	2,107,761
570	Printing and Binding						0
580	Insurance and Bond Premiums		69,604				69,604
590	Maintenance and Repair Services	1,249	304,838				306,087
610	Rentals	2,362	14,591				16,953
630	Advertising						0
640	Dues and Fees	518					518
650	Professional and Staff Development		7,171				7,171
680	Information Technology Services		159,019				159,019
	Total Services	28,754	2,735,295	0	0	40,686	2,804,735
<b>7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b>							
710	Supplies	12,435	629,303				641,738
740	Curricular and Media Materials						0
760	Minor Equipment	1,792	9,235				11,027
780	Information Technology Equipment	47,404	124,608				172,012
	Total Supplies, Materials and Minor Equipment	61,631	763,146		0	0	824,777
<b>96X-99 TRANSFERS</b>							
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
<b>TOTALS</b>		679,846	5,682,197	0	0	40,686	6,402,729

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**  
For the Year Ended June 30, 2021

OPERATIONS AND MAINTENANCE		10		20		50		70		80		TOTALS	
		ADMINISTRATION		SCHOOL BUILDINGS MAINTENANCE		SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS		OTHER BUILDINGS		GROUNDS			
CODE	OBJECT \ PROGRAM												
3XX	SALARIES												
320	Executive, Managerial and Supervisory	172,600											172,600
360	Technical, Specialized and Service	216,047		24,720,835		1,958,762		739,332		520,406			28,155,382
370	Secretarial, Clerical and Other	443,894											443,894
390	Information Technology												0
	Total Salaries	832,541		24,720,835		1,958,762		739,332		520,406			28,771,876
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	231,273		4,135,962		409,327		135,782		85,353			4,997,697
5-6XX	SERVICES												
510	Professional, Technical and Specialized			621,161		285,497				39,445			946,103
520	Communications	25,785		37,691				422					63,898
530	Utility Services			6,505,878				275,133					6,781,011
540	Travel and Meetings			11,091		65,362							89,155
570	Printing and Binding	12,702											0
580	Insurance and Bond Premiums			913,123				143,393					1,056,516
590	Maintenance and Repair Services	139		559,236		726,346		833,872		291,958			2,411,551
610	Rentals	2,277		419,050									421,327
620	Property Taxes			451,144				277,156					728,300
630	Advertising												0
640	Dues and Fees	6,439											6,439
650	Professional and Staff Development			20,670									20,670
680	Information Technology Services					78,829							78,829
	Total Services	47,342		9,539,044		1,156,034		1,529,976		331,403			12,603,799
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT												
710	Supplies	97,082		2,377,276		2,007,926		263,214		400,229			5,145,727
740	Curricular and Media Materials	923		4,554									5,477
760	Minor Equipment	11,098		175,911		58,105		4,412		14,502			264,028
780	Information Technology Equipment	24,099											24,099
	Total Supplies, Materials and Minor Equipment	133,202		2,557,741		2,066,031		267,626		414,731			5,439,331
96X-99	TRANSFERS												
999	Recharge												0
	TOTALS	1,244,358		40,953,582		5,590,154		2,672,716		1,351,893			51,812,703



**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2021	2020
<b>Financial Assets</b>		
Cash and Bank	9,522,953	3,419,596
Due from		
- Provincial Government	2,504,296	2,422,351
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	-	2,129,409
Accounts Receivable	255,884	264,193
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>12,283,133</u>	<u>8,235,549</u>
<b>Liabilities</b>		
Overdraft	-	-
Accounts Payable	337,860	2,083,661
Accrued Liabilities	-	-
Accrued Interest Payable	2,504,296	2,422,351
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	3,844,549	-
Deferred Revenue	282,966	390,902
Borrowings from the Provincial Government	175,422,302	160,056,195
Other Borrowings	-	-
	<u>182,391,973</u>	<u>164,953,109</u>
<b>Net Assets (Debt)</b>	<u>(170,108,840)</u>	<u>(156,717,560)</u>
<b>Non-Financial Assets</b>		
Net Tangible Capital Assets	<u>257,111,167</u>	<u>241,049,145</u>
<b>Accumulated Surplus / Equity *</b>	<u>87,002,327</u>	<u>84,331,585</u>
* Comprised of:		
Reserve Accounts	717,648	2,700,772
Equity in Tangible Capital Assets	<u>86,284,679</u>	<u>81,630,813</u>
	<u>87,002,327</u>	<u>84,331,585</u>

**CAPITAL FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
<b>Revenue</b>		
Provincial Government		
Grants	401,929	61,134
Debt Servicing - Principal	10,426,493	9,279,420
- Interest	6,231,711	5,700,814
Federal Government	-	-
Municipal Government	77,027	14,964
Other Sources:		
Investment Income	16,273	-
Donations	341,910	74,996
MB Hydro grant		16,338
Gain / (Loss) on Disposal of Capital Assets	4,000	(8,567)
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	17,499,343	15,139,099
<b>Expenses</b>		
Amortization	12,499,734	11,720,325
Interest on Borrowings from the Provincial Government	6,231,711	5,700,814
Other Interest	-	-
Other Capital Items	201,246	-
	18,932,691	17,421,139
Current Year Surplus / (Deficit)	(1,433,348)	(2,282,040)
Net Transfers from (to) Operating Fund	4,104,090	4,662,057
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	2,670,742	2,380,017
Opening Accumulated Surplus / Equity	84,331,585	81,951,568
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	84,331,585	81,951,568
<b>Closing Accumulated Surplus / Equity</b>	<b>87,002,327</b>	<b>84,331,585</b>



**SCHEDULE OF TANGIBLE CAPITAL ASSETS**

at June 30, 2021

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2021 TOTALS	2020 TOTALS
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	323,493,682	9,104,188	10,583,215	1,317,154	12,346,385	9,846,003	33,753,491	3,091,845	34,582,963	438,118,926	402,145,812
Adjustments											
Opening Cost adjusted	323,493,682	9,104,188	10,583,215	1,317,154	12,346,385	9,846,003	33,753,491	3,091,845	34,582,963	438,118,926	402,145,812
Add:											
Additions during the year	49,853,354	431,470	1,067,893	135,703	949,524	85,817	4,363	678,901	(24,745,289)	28,561,756	37,464,158
Less:											
Disposals and write downs											1,491,044
Closing Cost	373,447,036	9,535,658	11,651,108	1,452,857	13,295,909	9,931,820	33,757,874	3,770,746	9,837,674	466,680,682	438,118,926
<b>Accumulated Amortization</b>											
Opening, as previously reported	167,846,459	4,320,430	5,385,877	1,078,097	9,363,696	7,335,287		1,739,935		197,069,781	186,801,664
Adjustments											
Opening adjusted	167,846,459	4,320,430	5,385,877	1,078,097	9,363,696	7,335,287		1,739,935		197,069,781	186,801,664
Add:											
Current period Amortization	9,545,657	255,133	900,528	92,413	855,344	633,948		216,711		12,499,794	11,720,325
Less:											
Accumulated Amortization on Disposals and Writedowns											1,452,208
Closing Accumulated Amortization	177,392,116	4,575,563	6,286,405	1,170,510	10,219,040	7,969,235		1,956,646		209,569,515	197,069,781
<b>Net Tangible Capital Asset</b>	196,054,920	4,960,095	5,364,703	282,347	3,076,869	1,962,585	33,757,874	1,814,100	9,837,674	257,111,167	241,049,145
<b>Proceeds from Disposal of Capital Assets</b>				4,000						4,000	30,269

\* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**  
For the Year Ended June 30, 2021

Fund Name >	Buses						Sub-Totals
Opening Balance, July 1, 2020	-						
Additions: (Provide a description of each transaction)							
Transfer from Operating to Replenish Reserve	1,104,000						1,104,000
<b>Total Additions</b>	<b>1,104,000</b>						<b>1,104,000</b>
Withdrawals: (Provide a description of each transaction)							
Purchase of Buses	1,067,893						1,067,893
<b>Total Withdrawals</b>	<b>1,067,893</b>						<b>1,067,893</b>
Closing Balance, June 30, 2021	<b>36,107</b>						<b>36,107</b>

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**

For the Year Ended June 30, 2021

Fund Name >	Waterford Springs	Ellen Douglas	Totals (includes totals from previous page)
Opening Balance, July 1, 2020	2,185,882	514,890	2,700,772
Additions: (Provide a description of each transaction)			1,104,000
Total Additions			1,104,000
Withdrawals: (Provide a description of each transaction)			
Ellen Douglas Reserve Exhaustion Tec Voc Windows		514,890	1,067,893
Waterford Springs Capital Items Funded through Reserve	355,678		514,890
Waterford Springs non-Capital Items Funded through Reserve	1,148,663		355,678
			1,148,663
Total Withdrawals	1,504,341	514,890	3,087,124
Closing Balance, June 30, 2021	681,541	-	717,648

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

OCT 15 2021

Date

Secretary-Treasurer

**SPECIAL PURPOSE FUND**  
**SCHEDULE OF FINANCIAL POSITION**  
as at June 30

	2021	2020
<b>Financial Assets</b>		
Cash and Bank	3,172,295	3,517,392
GST Receivable	286	72
Accrued Investment Income	170	170
Portfolio Investments	4,995,666	3,887,342
	<u>8,168,417</u>	<u>7,404,976</u>
<b>Liabilities</b>		
School Generated Funds Liability	3,442,110	3,106,950
Accounts Payable	8,871	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	622,537	807,782
	<u>4,073,518</u>	<u>3,914,732</u>
<b>Accumulated Surplus *</b>	<u>4,094,899</u>	<u>3,490,244</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	(337,756)	(122,165)
Other Funds Accumulated Surplus	4,432,655	3,612,409
<b>Accumulated Surplus *</b>	<u>4,094,899</u>	<u>3,490,244</u>

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
<b>Revenue</b>		
School Generated Funds	1,686,552	2,566,403
Other Funds	1,069,346	200,317
	-	-
	2,755,898	2,766,720
<b>Expenses</b>		
School Generated Funds	1,902,143	2,554,349
Other Funds	249,100	236,612
	-	-
	2,151,243	2,790,961
Current Year Surplus (Deficit)	604,655	(24,241)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	604,655	(24,241)
Opening Accumulated Surplus	3,490,244	3,514,485
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	3,490,244	3,514,485
<b>Closing Accumulated Surplus</b>	<b>4,094,899</b>	<b>3,490,244</b>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS  
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2020
<b>REGULAR INSTRUCTION</b>	
English Language - Single Track	18,595.5
Francais - Single Track	1,476.5
French Immersion - Single Track	-
Dual Track	
- English Language	5,290.7
- Francais	-
- French Immersion	2,856.0
- Other Bilingual	<u>308.5</u>
Senior Years Technology Education	<u>698.0</u>
<b>TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS</b>	<b><u>29,225.2</u></b>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,608
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	553,617
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	599,308
LOADED KILOMETERS (For the period ended June 30)	501,319

**FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)**

For the 2020/21 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	119.50	8.25		1.00	13.00			1.00	142.75
330	Instructional - Teaching	1,859.66	328.25	6.25	38.60		15.00			2,247.76
350	Instructional - Other	229.95	1,004.61		34.89		17.28			1,286.73
360	Technical, Specialized And Service	42.87	13.00		2.00	26.80	55.80	89.00	470.00	699.47
370	Secretarial, Clerical And Other	172.87	19.83		3.61	60.52	12.66	5.00	9.00	283.49
380	Clinician		111.38							111.38
390	Information Technology	30.45	1.00			1.50				32.95
	<b>TOTALS (excluding Trustees)</b>	<b>2,455.30</b>	<b>1,486.32</b>	<b>6.25</b>	<b>80.10</b>	<b>101.82</b>	<b>100.74</b>	<b>94.00</b>	<b>480.00</b>	<b>4,804.53</b>

510 Contracted Clinicians (include private clinicians where possible)	
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310 TRUSTEES	7.00
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**CALCULATION OF ADMINISTRATION COSTS  
AS A PERCENTAGE OF TOTAL EXPENSES**

<b>Administration Costs</b>																										
Divisional Administration, Function 500		11,432,709																								
Less: Liability Insurance		147,245																								
Administration portion of self-funded expenses (see below)		54,224 *																								
Trustee election costs		89,250																								
		<u>11,141,990 (A)</u>																								
<b>Expense Base</b>																										
Total Operating Expenses		434,084,105																								
Plus: Transfers to Capital		5,767,643																								
Less: Adult Learning Centres, Function 300		813,912																								
		<u>439,037,836 (B)</u>																								
<b>Percentage (A) / (B)</b>		<u>2.54%</u>																								
<b>% increase in 2020/21 Special Requirement</b>		<u>2.00%</u> Limit Met																								
<b>Maximum Allowable Percentage</b>		<u>2.70%</u>																								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Special Requirement Limit</th> <th style="text-align: center;">Met</th> <th style="text-align: center;">Exceeded</th> </tr> </thead> <tbody> <tr> <td>If FTE Enrolment is 5,000 or over</td> <td style="text-align: center;">2.70%</td> <td style="text-align: center;">2.40%</td> </tr> <tr> <td>If FTE Enrolment is 1,000 or less</td> <td style="text-align: center;">3.53%</td> <td style="text-align: center;">3.42%</td> </tr> <tr> <td>If FTE enrolment is between 1,000 and 5,000</td> <td style="text-align: center;">3.53%</td> <td style="text-align: center;">3.42%</td> </tr> <tr> <td>Northern Division</td> <td style="text-align: center;">4.25%</td> <td style="text-align: center;">4.25%</td> </tr> <tr> <td colspan="3">If FTE enrolment is between 1,000 and 5,000:</td> </tr> <tr> <td>2% Special Requirement limit met - To a maximum of 3.53%</td> <td style="text-align: center;"><math>2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%</math></td> <td></td> </tr> <tr> <td>2% Special Requirement limit exceeded - To a maximum of 3.42%</td> <td style="text-align: center;"><math>2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%</math></td> <td></td> </tr> </tbody> </table>			Special Requirement Limit	Met	Exceeded	If FTE Enrolment is 5,000 or over	2.70%	2.40%	If FTE Enrolment is 1,000 or less	3.53%	3.42%	If FTE enrolment is between 1,000 and 5,000	3.53%	3.42%	Northern Division	4.25%	4.25%	If FTE enrolment is between 1,000 and 5,000:			2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$		2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	
Special Requirement Limit	Met	Exceeded																								
If FTE Enrolment is 5,000 or over	2.70%	2.40%																								
If FTE Enrolment is 1,000 or less	3.53%	3.42%																								
If FTE enrolment is between 1,000 and 5,000	3.53%	3.42%																								
Northern Division	4.25%	4.25%																								
If FTE enrolment is between 1,000 and 5,000:																										
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$																									
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$																									

**Self-Funded Expenses (fully offset by Incremental revenues):**

<b>International Student Programs</b>		
Expenses (1)		
Instructional		-
Administration (deducted above)		-
Other:		-
		<u>0</u>
Associated Revenue (2)		
		<u>-</u>
<b>Self-Administered Pension Plans</b>		
Expenses (1)		
Administration (deducted above)		54,224 *
Other: Pension Plan		-
		<u>54,224</u>
Associated Revenue (2)		
		<u>54,224</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.



**DETAIL OF REVENUE ALLOCATIONS TO ALLOWABLE EXPENSES:  
CATEGORICAL AND BASE SUPPORT AND  
OTHER PROVINCIAL GOVERNMENT REVENUES**

<u>CATEGORICAL SUPPORT (From Appendix A)</u>	<u>Function/ Program</u>	<u>Amount</u>
Special Needs Coordinator/Clinician	210-260	2,195,408
Special Needs Level II and III	210-260	14,356,168
Aboriginal Academic Achievement	Unallocated	2,392,500
Literacy & Numeracy	210-260	2,456,768
Early Childhood Development	400	471,370
<b>Total allocable Categorical Support (carried to Allow Input): \$21,872,214</b>		<b>21,872,214.00</b>

<u>OTHER PROGRAM SUPPORT</u>	<u>Function/ Program</u>	<u>Amount</u>
School Buildings Support "D" Projects	800	963,720
Technology Education Equipment Replacement	Unallocated	385,511
Prior Year Support	Unallocated	55,499
Skills Strategy Equipment Enhancement	Unallocated	307,103
<b>Total Other Program Support: \$1,711,861</b>		<b>OUT BY: 28</b>

<u>OTHER PROVINCIAL GOVERNMENT REVENUE</u>	<u>Function/ Program</u>	<u>Amount</u>
Special Needs	210-260	281,052
Institutional Programs	210-260	3,600,867
Nursing Support	210-260	175,858
Early Years Enhancement	Unallocated	3,197,395
Healthy Schools Initiative	Unallocated	72,451
Learning to Age 18 Coordinator	Unallocated	154,110
Community Schools	Unallocated	1,060,000
Special Grant	Unallocated	3,500,000
Covid Support (Safe School Restart and Contingency)	Unallocated	12,835,352
Personal Protective Equipment (PPE) Grant	Unallocated	678,694
Shared Services Grant	210-260	601,596
French Language Revitalization	Unallocated	11,017
New School Grant	Unallocated	465,000
Adult Learning Centres	300	788,163
Directed Grants Other Prov Depts	Unallocated	1,485,360
Directed Grants Dept of Educ	Unallocated	453,810
Property Tax Rebates	Unallocated	9,117
Career Development Initiative	Unallocated	247,401
<b>Total Allocable: \$29,617,243</b>		<b>29,617,243.00</b>



**CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES**

CALCULATION OF ALLOWABLE EXPENSES		REDUCTIONS TO EXPENSES						ALLOWABLE EXPENSES
		ADJUSTMENTS TO EXPENSES <<<<<< (from Appendix A) >>>>>>	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT >>>>>>	OTHER PROVINCIAL GOVERNMENT REVENUE <<<<<<	NON-PROVINCIAL SOURCES TUITION, TRANSFER AND RESIDUAL FEES >>>>>> (from Appendix B)	OTHER	
FUNCTION / PROGRAM	TOTAL EXPENSES							
210 - 260 Student Support Services	87,251,925	0	19,008,344	0	4,659,373	0	63,584,208	
270 Counselling and Guidance	6,303,042	0	0	0	0	0	6,303,042	
300 Adult Learning Centres	813,912				788,163	0	0	
400 Community Education and Services	8,519,630		471,370	0	0	3,575,023		
620 Library / Media Centre	2,919,346	0	0	0	0	0	2,919,346	
630 Professional and Staff Development	1,196,862	0	0	0	0	0	1,196,862	
800 Operations and Maintenance	51,812,703	1,415,125	0	963,720	0	0	50,958,401	
ALLOCATED ADJUSTMENTS/REDUCTIONS		1,415,125	19,479,714	963,720	5,447,536	0	4,890,730	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		0	9,445,340	748,141	30,430,340	4,558,153	712,838 (1)	
<b>TOTALS</b>	<b>158,817,420</b>	<b>1,415,125</b>	<b>28,325,054</b>	<b>1,711,861</b>	<b>35,877,876</b>	<b>4,558,153</b>	<b>124,961,859</b>	
OTHER FUNCTION/PROGRAMS EXPENSES	275,266,685	<input type="checkbox"/> OPEN OR CLOSE DETAIL						
<b>TOTAL EXPENSES</b>	<b>434,084,105</b>							

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	275,266,685
TOTAL ALLOWABLE EXPENSES	124,961,859
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(45,894,812)
Base Support (from page 6)	(97,292,579)
Formula Guarantee (from page 8)	0
SCHOOL BUS AMORTIZATION (from TCA, Sched page 23)	900,528
<b>TOTAL UNSUPPORTED EXPENSES</b>	<b>257,941,681</b>

OPEN OR CLOSE DETAIL

**CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")**

**APPENDIX A**

<b>ADJUSTMENTS TO EXPENSES:</b> <i>(enter deductions as negative amounts)</i>	<b>Function/ Program</b>	<b>Amount</b>
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	800	3,078,678
Transfers from Capital Fund (deduct)	800	(1,663,563)
Leased Non-School Space (deduct)	800	0
Transfers from Special Purpose Fund (deduct)		0
Other Capitalized Items (specify item and Function/Program) (2)		
<b>Total Adjustments to Expenses</b>		1,415,125

**CATEGORICAL SUPPORT TO BE ALLOCATED**

Special Needs: Coordinator/Clinician	2,195,408
(A) Maximum Support	10,734,240
(B) Eligible Expenses	10,734,240
(C) Less related revenues	
(D) Allowable Expenses (B) - (C)	10,734,240
Eligible Support (lesser of A or D)	2,195,408
Special Needs: Level 2 and 3	14,356,168
Indigenous Academic Achievement	2,392,500
Literacy and Numeracy	2,456,768
Small Schools	
(A) Maximum Support	
(B) Program Expenses	
Eligible Support (lesser of A or B)	0
Board and Room	
(A) Maximum Support	
(B) Program Expenses	
Eligible Support (lesser of A or B)	0
Early Childhood Development	471,370
<b>Total allocable Categorical Support (carried to Allow Input)</b>	<b>21,872,214</b>
<b>Non-allocable Categorical Support</b>	<b>7,052,840</b>
<b>Total Categorical Support (carried to page 30)</b>	<b>28,925,054</b>

**CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:**

Program 850 School Building Repairs & Replacements	5,580,154
PLUS: Capitalized Section "D" Expenses (net)	3,078,678
Grounds	-
LESS: Related revenue other than "D" Support	-
<b>Allowable Section "D" Expenses (C)</b>	<b>8,668,832</b>
<b>Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above. (cannot be more than amount on line "C")</b>	
<b>(D)</b>	<b>8,668,832</b>

Refer to page 2 of the Allowable Expenses Guide when completing this section.

**OTHER PROGRAM SUPPORT:**

School Buildings Support: "D" Projects	963,720
Technology Education Equipment & Skills Strategy Equipment Enhancement	692,603
Other Minor Capital Support	0
Curricular Materials Prior Year Support	148,068
Finalization of Previous Year's support	(92,530)
<b>Amount carried forward to Allowable Expenses</b>	<b>1,711,861</b>

**CALCULATION OF ALLOWABLE EXPENSES**

**APPENDIX B**

OTHER PROVINCIAL GOVERNMENT REVENUE:			
	Allocated	Unallocated	Total
Other Dept. of Education		6,260,633	6,260,633
General Support Grant		25,037,992	25,037,992
Education Property Tax Credit		4,731,529	4,731,529
Tax Incentive Grant			
All other	27,343,720		27,343,720
Other Provincial Government Departments	2,273,523		2,273,523
<b>Total Revenue</b>	<b>29,617,243</b>	<b>36,030,154</b>	<b>65,647,397</b>

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:			
	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	4,510,563		4,510,563
Municipal Government			
Net Special Requirement		172,087,576	172,087,576
Other	0		0
Other School Divisions			
Tuition Fees	2,146,324		2,146,324
Transfer Fees	0		0
Residual Fees	58,041		58,041
All other	0		0
First Nations			
Tuition Fees	1,599,667		1,599,667
All other	0		0
Private Organizations and Individuals			
Tuition Fees	754,121		754,121
Ancillary Services	605,453		605,453
Other Sources		215,437	215,437
Interest	0		0
Donations	477,552		477,552
Other			
<b>Total Revenue</b>	<b>10,151,721</b>	<b>172,303,013</b>	<b>182,454,734</b>

**OTHER PROVINCIAL GOVERNMENT REVENUE:**

Total Revenue	65,647,397
Education Property Tax Credit	(25,037,992)
Tax Incentive Grant	(4,731,529)
<b>PROVINCIAL REVENUE FOR EQUALIZATION</b>	<b>35,877,876</b>
(to agree with Other Provincial Gov't Revenue on page 30)	

**NON-PROVINCIAL SOURCES:**

TOTAL ALLOCABLE FEES	4,558,153
(Tuition, Transfer and Residual Fees)	

**TOTAL ALLOCABLE OTHER REVENUE**

(to agree with total other revenue on page 30)

	5,593,568
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**TOTAL ALLOCABLE NON-PROV. SOURCES**

	10,151,721
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